

Claim 1. A method for transferring ownership of an asset, comprising the steps of:

- issuing ~~redeemable~~ tokens having pre-defined ~~redemption~~-values to one or more participants over a network, wherein the participants interface with the network using wired or wireless devices, and wherein each issued ~~redeemable~~-token is associated with a participant;
- probabilistically selecting at least one ~~redeemable-issued~~ token upon or after the total cumulative value of issued tokens ~~redemption value of the issued redeemable tokens~~ reaches a predefined cumulative value; and
- ~~performing a function related to~~ transferring the ownership right to the asset to a participant who is associated with a the selected ~~redeemable~~-token.